**COURSE DESCRIPTION**

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| **Course code** | **Course group** | **Volume in ECTS credits** | **Course valid from** | **Course valid to** |
| EKO3009 | C | 6 | 2022 04 15 | 2025 02 01 |

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| **Course type (compulsory or optional)** | Compulsory |
| **Course level (study cycle)** | First cycle |
| **Semester the course is delivered** | 6 |
| **Face-to-face, distance or blended studies** | Face-to-face / distance |

**Course title in Lithuanian**

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| INTEGRACIJOS EKONOMIKA |

**Course title in English**

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| **ECONOMICS OF INTEGRATION** |

**Short course annotation in Lithuanian**

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| Studentai studijuoja regionines ekonomines asociacijas, jų formas, raidą ir ekonomines pasekmes, Europos ekonominės integracijos istoriją po Antrojo pasaulinio karo iki šių dienų, bei šiuolaikines ekonomikos politikas, tokias kaip bendrąją žemės ūkio, pramonės politiką, konkurencijos, prekybos ir transporto politikas, regioninę politiką, fiskalinę ir monetarinę politikas. |

**Short course annotation in English**

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| Students study regional economic associations, their forms, development and economic consequences, the history of European economic integration after the Second World War up to these times, as well as modern economic policies, such as general agricultural and industrial policy, regional policy, fiscal and monetary policies |

**Prerequisites for entering the course**

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| Mikroekonomika, Makroekonomika |

**Course aim**

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| The aim of the course is to equip students with skills to apply economic integration knowledge to evaluate the assumptions and processes of the single European market‘s formation and behaviour, to evaluate common economic policies in EU related to stabilization, equality and development in Europe, and to examine monetary problems in EU and other real changes in EU, related to economic and social situations. |

**Links among study programme outcomes, course outcomes, content, study and assessment methods**

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| **Study program: *Economics***  **Programme outcomes** | **Course outcomes** | **Content (topics)** | **Study methods** | **Assessment methods** |
| 1. Ability to demonstrate the fundamental knowledge of theoretical economics and other related areas and understanding the solutions of economic problems. | 1. To describe the main concepts on economic integration theory. | 1. Globalization and economic integration.  2. Liberalization of trade and its effects.  3. Formation of free trade zone.  4. Formation of union of duties.  5. Forms and dynamics of regional economic associations. | Provision of information (explanation, illustration) using visual aids; formulation and explanation of practical tasks; consulting; discussion; moderating the discussion. | Written survey (during midterm and final exam). |
| 3. Ability to solve practical economic problems, using both quantitative and qualitative methods of economic analysis and critical thinking. | 2. To analyze the causes and effects of liberalization and formation of regional economic associations. | 2. Liberalization of trade and its effects.  3. Formation of free trade zone.  4. Formation of union of duties.  5. Forms and dynamics of regional economic associations. | Provision of information (explanation, illustration) using visual aids; search for information in textbooks, scientific literature, research papers, periodicals, etc. and its analysis. | Written survey (during midterm and final exam);  assessment of the process of self-study. |
| 3. To demonstrate the understanding of integration processes in Europe after the Second World War, as well as in the 80s and the 90s, and to apply them in the current integration conditions. | 6. Development of economic integration in Europe after the Second World War.  7. European economic integration in the 80s.  8. Development of European economy in the 90s.  9. Economic effects of formation of the single European market.  10. EU development: reunification of Western and Eastern Europe. |
| 5. Ability to convey information, to present economic assessment results, ideas, economic problems, and their solutions for different audiences. | 4. To prepare and to present the chosen problem of economic integration and to propose possible solutions. | 2. Liberalization of trade and its effects.  5. Forms and dynamics of regional economic associations.  6. Development of economic integration in Europe after the Second World War.  7. European economic integration in the 80s.  8. Development of European economy in the 90s.  9. Economic effects of formation of the single European market.  10. EU development: reunification of Western and Eastern Europe.  11. Agricultural and industrial policies in Europe.  12. Regional differences and regional policy in EU.  13. Budgetary policy and tax harmonization in EU.  14. Formation of economic and monetary union in Europe. | Performance of group and individual assignments (oral presentations, writing works, projects, etc.). | Assessment of the process of self-study and final written and oral presentation. |
| 6. Ability to demonstrate independent learning skills, communicate and work in a group, discuss, and negotiate. | 5. To formulate and to defend their point of view during seminars, discussions, while presenting the results of their economic analysis and justifying their own ideas. | 2. Liberalization of trade and its effects.  6. Development of economic integration in Europe after the Second World War.  7. European economic integration in the 80s.  8. Development of European economy in the 90s.  10. EU development: reunification of Western and Eastern Europe.  11. Agricultural and industrial policies in Europe.  13. Budgetary policy and tax harmonization in EU.  14. Formation of economic and monetary union in Europe. |
| 6. To communicate with others, share and accept responsibility, discuss in groups, etc. | 2. Liberalization of trade and its effects.  6. Development of economic integration in Europe after the Second World War.  7. European economic integration in the 80s.  8. Development of European economy in the 90s.  10. EU development: reunification of Western and Eastern Europe.  11. Agricultural and industrial policies in Europe.  13. Budgetary policy and tax harmonization in EU.  14. Formation of economic and monetary union in Europe. |

**Criteria of learning achievement evaluation**

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| 1. The student explains the main concepts of integration economy in general terms according to at least half of the specified criteria.  2. The student explains the formation processes of liberalization and regional economic associations according to at least half of the specified criteria.  3. The student analyzes and evaluates the main points of various integration processes’ periods in Europe according to at least half of the specified criteria.  4. The student demonstrates the abilities according to at least half of the specified criteria to prepare public oral presentation of chosen problem and to propose possible solutions.  5. The student demonstrates the abilities according to at least half of the specified criteria to formulate their point of view and to participate in discussion.  6. The student works together with other members of their group, is able to successfully communicate and to accept responsibility at the same time achieving their personal goals. |

**Distribution of workload for students (face-to-face and distance)**

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| **Study form** | **Hours in face-to-face studies** | **Hours in distance studies** |
| Lectures | 30 hours | 30 hours |
| Seminars | 30 hours | 30 hours |
| **Contact work hours in total** | 60 hours | |
| Independent student work | 100 hours | |
| **Total** | **160 hours** | |

**Structure of cumulative score and value of its constituent parts**

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| Midterm – 25%  Individual and group work – 45%  Final exam – 30% |

**Recommended reference materials**

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| **No** | **Publication year** | **Authors and title of publication (e-source)** | **Number of copies in University libraries or link to e-source** |
| ***Basic materials*** | | | |
| 1. | 2008 | Pukelienė, V. *Ekonominė integracija: teorija, ES politika ir procesai.* | 50 |
| 2. | 2007 | Neal, L. *The Economics of Europe and the European Union.* | EBSCOhost Ebook Academic Collection  https://web-s-ebscohost-com.ezproxy.vdu.lt:2443/ehost/ebookviewer/ebook/ZTAwMHh3d19fMzA0NTY2X19BTg2?sid=63238739-04a0-4798-a8b7-678218f24f63@redis&vid=0&format=EB&rid=1 |
| ***Supplementary materials*** | | | |
| 3. | 2009 | Hitiris, T. *European Union Economics*. | 1 |
| 4. | 2003 | Gillingham, J. *European Integration, 1950-2003: Superstate or New Market Economy.* | EBSCO eBook Academic Collection  https://web-s-ebscohost-com.ezproxy.vdu.lt:2443/ehost/detail/detail?vid=0&sid=04c88294-0ad2-470a-ac98-b7efd594bf89%40redis&bdata=JkF1dGhUeXBlPWlwLHVybCx1aWQmc2l0ZT1laG9zdC1saXZl#AN=125085&db=e000xww |

**Course description designed by**

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| assoc. prof. dr. Inga Maksvytienė |