



VYTAUTAS MAGNUS  
UNIVERSITY  
MCMXXII



UNIVERSITY  
OF TRENTO - Italy

DOUBLE YOUR EXPERIENCE!

# International Economics

Double Degree Master Programme  
Master in Economics





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2015  
Kaunas

Two Countries  
Two Environments  
Two Cultures  
Two Diplomas



## Double Degree Master (MSc) in Economics

The programme looks for overall balance of academic accomplishment, professional experience and career progression. Graduates of the programme will possess the necessary competencies for assessing and formulating international economic policies, conducting economic analysis, employing appropriate methods and techniques for prediction and implementation of economic strategies in companies, agencies, governmental institutions and other organizations at national and international levels.





**Assoc. Prof. Rita Bendaravičienė**  
**Dean of the Faculty**  
**of Economics and Management**  
**Vytautas Magnus University**

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Welcome to the Faculty of Economics and Management at Vytautas Magnus University! Our Faculty is an energetic and vibrant intellectual community and stays in the spotlight as one of the leading schools of economics due to its success at coordinating theory and practice, studies and research nationally and internationally.

Master in Economics is more than just study in your field. It is the path ahead that will enrich your personal and professional development, academic and research integrity, provide creative activities and sound disciplinary practice to prepare you for success in the job market.

At the Faculty of Economics and Management you will find professional, dedicated and committed people, study-related help and support, and resources to help you succeed and enjoy the journey.



**Prof. Violeta Pukelienė, Director,**  
**Vytautas Magnus University**

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The institution's reputation, excellent team of professors and invited practitioners from business world help to prepare qualified specialists in economics that are highly needed in a labour market.

The programme looks for overall balance of following attributes:

- academic accomplishment,
- professional experience and career progression,
- leadership potential,
- international exposure,
- interpersonal skills and personality development.

Graduates of the programme will possess the necessary competencies for assessing and formulating international economic policies, conducting economic analysis, employing appropriate methods and techniques for prediction and implementation of economic strategies in companies, agencies, governmental institutions and other organizations at national and international levels.

# A MESSAGE FROM THE DIRECTOR



**Prof. Luigi Mittone, Director,**  
**Trento university**

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The programme is aimed at graduates and young professionals from different backgrounds and nationalities. It is specifically designed to provide an in-depth understanding of the economic dynamics at international level, with solid foundations in law, through a quantitative approach and the exposure to a mix of world-wide cultures. The multi-cultural environment, based on the long-term international relationships, which globally connect the University of Trento, fosters a stimulating learning process.

The program provides advanced training in theoretical and applied aspects of modern economics together with the technical skills to analyze economic and social data and events. Specifically, it equips students with in-depth knowledge about the behavioral rationale behind economic interactions and the influence of institutions on human interactions.



# WHY VMU?

Ranked among the TOP 700 universities in the world (QS World University Rankings), Vytautas Magnus University (VMU) is the only higher education institution in Lithuania and one of the few in the region where a wide liberal arts education is imparted. There are many cooperation links with foreign universities and research institutes in more than 30 countries in Europe, Asia, South and North America. The cooperation is based on agreements and projects in the frame of international programmes, academic and scientific exchange. It is situated in the second largest town of Lithuania, which is open for the arts, exhibitions, music performance and basketball.

VMU offers you the opportunity and the challenge to study different ways of understanding human society together with people from different parts of the world with different experiences, views and benefits in atmosphere that encourages you to question ideas and to seek solutions to problems. Many Lithuania leaders, experts in politics, industry and finance have studied at VMU. Ex-president of Lithuania Valdas Adamkus is the head of the University Counsel. If you seek challenges and opportunities we offer, we look forward welcoming you.



# WHY TRENTO?

The University of Trento, Italy, first in the national best university ranking, focuses on excellence since its inception in 1962 and it now enjoys a strong global reputation. The University was ranked among the TOP 450 universities in the Times Higher-QS World University Rankings. The University of Trento is constantly working to develop its international dimension, establishing and developing networks and partnerships that guarantee the opportunity of cooperation with regard to education, research and relations with industry. During the last decade this goal has become a strategic priority of the University, which has committed itself to set up what is called internationalization at home, making its campuses international and encouraging the presence in Trento of foreign visiting professors and researchers, as well as students from all over the world.



# WHAT WE STUDY

The program aims to prepare competent economists of high qualification who, having knowledge in international economics and new approaches, are able to carry out scientific and applied economic research; as well as to conduct scientifically based economic analysis using appropriate methods and techniques for implementing strategies of organizations and national economies or policy making in international and global context; are able to communicate effectively with scientists, politicians and practitioners in international performance. The focus of our teaching is to understand the causes of economic processes.



## After completion of the study program the students will be able:

To demonstrate knowledge and understanding of international economic theory and processes; to analyze and critically evaluate economic theory, new findings and the impact of global environment on economic systems; to develop and apply original ideas for research.

To apply knowledge of international economy, to solve problems in an uncertain environment.

To apply methods of modern economic analysis, to employ techniques of quantitative, statistical and experimental analysis for policy evaluation in international context.

To integrate knowledge for solving multifaceted problems on national and international level undertaking socially responsible decisions.

To present summarized data, findings, conclusions of the research to professional and non professional audience.

To be continuously engaged in the study process.



# TEACHING METHODS

The programme provides significant practical experience through a dynamic teaching methodology, which involves case studies, group work and field projects. Students are trained to acquire effective strategic thinking, which allows them to convert their theoretical knowledge in the field of applied and international economics into policy recommendations.

In many cases students normally take five courses a semester. In each course teaching consists of a mixture of lectures and lined classes running in parallel, in which students work through questions and problems raised in the lectures and present and discuss own papers or essays.



# CAREER OPPORTUNITIES

Programme graduates learn to evaluate problems from an economic perspective, to assess strategic issues within companies, public institutions and government bodies, to work in groups with a strong focus on the result and possible policy recommendations and strategies. All this makes them suitable for working for multinational corporations, banks or government institutions, as well as for research institutions and public administrations. Specifically, graduates are skilled to manage the strategic governance of private firms, to work for private organizations or public institutions to evaluate policies at state and European community level, and to analyze and evaluate the economic aspects of international trade. In addition, the program provides students with the necessary foundations in economics and econometrics to proceed to studying for a PhD.



# ACADEMICS, RESEARCH INTERESTS AND COURSES

## Violeta Pukelienė

Research interests are in welfare economics, taxation, migration, convergence of regions. The course in **Economics of Institutions** analyzes framework of rules and institutions for economic activities and transactions. Includes emergence and working properties of different institutions, and classical and contemporary approaches to economic theory of institutions.

## Luigi Mittone

Research interests are in tax evasion, behavioral economics, and experimental economics. The course in **Behavioral Economics** offers an overview of the theories and the empirical results in the Behavioral Economic field allowing the students to orientate themselves towards future deeper elaborations into this field of research.

## Luciano Andreozzi

Research interests are in Research interests are in game theory, institutional economics, evolutionary games, experimental economics, social preferences. The course in **Microeconomics and Game Theory** examines the behaviour of the two most important sets of economic agents - the individual (household) and the firm, under uncertainty and informational asymmetries. Game theory analyses strategic interactions between individuals and firms, with applications to oligopolistic markets.

## Giuliana Passamani

Research interests are in statistical analysis **Advanced Data Analysis and Mathematical Models** course introduces to statistical methods for modern econometric theory, with particular attention to linear regression models.

## Simonetta Vezzoso

Research interests are in EU competition policy, antitrust and innovations **Law and Economics** course is an interdisciplinary appraisal of European competition law, covering antitrust/competition principles, aimed at considering the impact of globalization on competition policy.

## Chiara Tomasi

Research interests are in international trade, export and import markets, global sourcing and business networks The course in **Industrial Organization** analyses interrelations among market structure, firms' strategies, and the economic performance of markets (profitability, efficiency, technological innovation), focuses on firm behavior in imperfectly competitive markets.

## Mindaugas Dapkus

I explore the whole range of macroeconomic problems belonging to both public institutions macroeconomics efficiency considerations, and to a private operators' behavioral characteristics identification, leading to the macroeconomic system efficiency proposals.

## Enrico Zaninotto

Research interests are in organizational capabilities, growth and firm performances, The productivity slowdown of Italian economy: empirical measurement, comparative assessment and causes. The course **Management and Business Decisions** aims to support students in understanding decision in the managerial and business context, which is primary social and organizational.

**Applied Macroeconomics** is the course, in which models of various applied macroeconomic problems are analyzed; macroeconomic solutions are linked to the microeconomic analysis, particularly highlighting the cost-benefit approach. In this course the ability to uncover potential areas of macroeconomic research through the case analysis, the contradiction to the typical macroeconomic behavior models, the public information analysis are developed.

## Remigijus Čiegis

Scientific research is concentrated on the issues of sustainable economic development, economics of sustainable cities and rural areas, environmental economics, ecological economics. The course in **Development Economics** is intended for introduce to global perspective in development economics.

particularly highlighting the cost-benefit approach. In this course the ability to uncover potential areas of macroeconomic research through the case analysis, the contradiction to the typical macroeconomic behavior models, the public information analysis are developed.



## Vlad Fomin

Research interests are in various aspects of innovation process, from organisational change to large-scale technology infrastructure development. The purpose of **Strategy and Innovations Management** course is to introduce students to approaches and frameworks for understanding business management and decision making inside of organization, and to explore the role of technology in leveraging business and management efficiency.

## Jonė Kalendienė

Networks are the peculiarity of contemporary economy in national as well as global level. Aiming to understand the economic development it is essential to determine, to know, to understand, and to assess networks. The world is very diverse. In various meanings. The course in **Comparative Economics** aims to understand the nature of these diversities.

## Inga Maksvytienė

Research interests are in competition theory and practice, microeconomic analysis, international trade. The course in **International Trade and Finance** introduces to

## Kristina Levišauskaitė

Areas of research interest: Investment Environment and Investment Process Management; Investment Psychology; Modeling of Changes in Financial Markets.

**Investment Analysis and Management** course emphasizes both theoretical and analytical aspects of investment decision-making, analysis and evaluation of different corporate securities as investments, portfolio diversification and management. Special attention is given to the formulation of investment policy and strategy.

international trade, growth and development, solves international migration and labour market problems, as well as analyses international monetary and financial architecture. The course in **Microeconomics and Game Theory** is

## Eglė Stonkutė

Research interests are in strategic management and economic policy, with more than ten years experience in business and public sector consulting at national, regional and European Union level.

**International Corporate Strategy** course is aimed at training skills in international corporate strategy creation, making decisions on its implementation methods and measures, detecting problems and solving them at the global level having limited information.

intended to to choose optimal decisions for economic activity subjects and to apply theoretical game theory models in order to solve microeconomics problems related to specific practical situations.

# CONTACTS

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